

# Portugal lithium battery charging cabinet investment

How much money will Portugal invest in a new lithium battery?

The 36 projects will net the country over 2.7 billion euros and are part of the largest influx of such investment in Portugal since 2016. China Aviation Lithium Battery (CALB) will invest 2 billion euros in the state-of-the-art factory - its first in Europe.

Will Portugal invest in a lithium battery factory in Sines in 2023?

A planned lithium battery factory in the port of Sines leads a raft of new foreign direct investment (FDI) projects secured by Portugal in 2023. The 36 projects will net the country over 2.7 billion euros and are part of the largest influx of such investment in Portugal since 2016.

Will China build a lithium-ion battery factory in Portugal?

Chinese manufacturer CALB is planning on building a lithium-ion battery factory in Portugal, the APA Portuguese environment agency said on Monday. Portugal has the largest reserves in Europe of lithium, the main element in the batteries that power electric cars.

Could a massive lithium battery project represent 4% of Portuguese GDP in 2028?

Massive project "could represent 4% of Portuguese GDP in 2028" The project by Chinese group CALB to build a mega lithium battery factory in Sines, which could represent 4% of Portuguese GDP in 2028, is being reconsidered, reports *Jornal Económico*. This could be a situation stemming from the decision to remove Huawei from the national 5G networks.

Who is China Aviation lithium battery technology (CALB)?

China Aviation Lithium Battery Technology (CALB) is the promoter of a project for a lithium battery factory in Sines, in the district of Setúbal, which is under public consultation. By TPN, in *News, Business, Portugal, Asia*; 22 Jan 2024, 15:02; 3 Comments

Is Portugal pursuing a 'big investment' in a lithium plant?

[See more: BYD holds talks with Brazilian lithium producer] Filipe Santos Costa, head of Portugal's investment and trade agency AICEP, said the CALB plant is an example of the "big investments" the country is pursuing, which "can have more impact and a greater multiplier effect" on the national economy.

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