

Should energy storage be democratised in Portugal?

Energy storage is therefore essential if EU targets are to be met. Portugal's installed energy storage capacity is still predominantly based on hydro pumping, which currently stands at 4,164 GW year. However, this paradigm is about to change with the democratisation of energy storage solutions through wind and solar production.

Why is energy storage important in Portugal?

Renewable energies are inevitably vulnerable to variations in availability, since the sun and the wind cannot be programmed. Energy storage is therefore essential if EU targets are to be met. Portugal's installed energy storage capacity is still predominantly based on hydro pumping, which currently stands at 4,164 GW year.

Is there a general framework for energy storage in Portugal?

In spite of foreseeing some innovative projects for energy storage in Portugal, there is not yet a general framework in this field.

How many GWh of electricity are generated in Portugal in 2023?

Between 1 January and 31 October 2023, 35,152 GWh of electricity were generated on the Portuguese mainland, of which 67.8 per cent came from renewable sources. The storage will be decisive for the long-awaited energy transition.

Why is renewable capacity important in Portugal?

Now that Portugal is increasingly decommissioning fossil fuel plants, the need to ramp-up the growth and expansion of renewable installed capacity is being brought into sharper focus. Similarly, the need to invest in suitable alternatives and instruments to optimize renewable capacity is also becoming increasingly important.

How will energy storage affect global electricity production?

Global electricity output is set to grow by 50 percent by mid-century, relative to 2022 levels. With renewable sources expected to account for the largest share of electricity generation worldwide in the coming decades, energy storage will play a significant role in maintaining the balance between supply and demand.

Costs are reduced such that the ratio of storage energy capacity costs to power capacity costs in a 10-h storage plant remains unchanged. Then, from 2030 to 2050, energy and power capacity costs ...

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The co-location of energy storage systems with existing generation, especially renewable plants, has been growing rapidly in recent years. For example, the auctions launched by the Portuguese State between ...

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With 21 318 GWh of electricity generated in Portugal between January and June 2022 - 57% of which of renewable origin - storage will be decisive for the much-desired energy transition for two major reasons.

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