

China invests in batteries in the Democratic Republic of Congo

Will Zijin start producing lithium in the Democratic Republic of Congo?

(Bloomberg) -- China's Zijin Mining Group Co. aims to start producing lithium in the Democratic Republic of Congo early next year from one of the world's largest deposits of the battery metal. Zijin is accelerating activity at a site in southeast Congo that's still claimed by AVZ Minerals Ltd.

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China's Zijin Mining Group Co. aims to start producing lithium in the Democratic Republic of Congo early next year from one of the world's largest deposits of the battery metal. Published Jan 07, 2025 o Last updated Jan 07, 2025 o 3 minute read Lithium Photographer: Cynthia R Matonhodze/Bloomberg Photo by Cynthia R Matonhodze /Bloomberg

Why is the DRC important to China?

The DRC is essential to China's position in the global market: 67.5 percent of China's refined cobalt comes from the DRC.

Why is the Democratic Republic of the Congo so important?

Although China has invested capital into multiple mineral-rich nations, the Democratic Republic of the Congo (DRC) stands out because of its vital role in the cobalt market. The DRC produces 80 percent of the world's cobalt--Chinese state-owned enterprises and policy banks control 80 percent of the total output.

Why are Chinese companies investing in Africa's lithium resources?

Chinese companies including Zijin are investing heavily in Africa's lithium resources from Mali to Zimbabwe, even after prices slumped almost 90% from a peak in 2022. They are seeking to lock down feedstock for refineries at home in anticipation of soaring future consumption of the metal.

Does Zijin own a copper mine in Congo?

A subsidiary has already rehabilitated a nearby hydroelectric facility. Zijin also has interests in two copper mines in Congo, including a 39.6% stake in the giant Kamoa-Kakula complex, which is a partnership with Ivanhoe Mines Ltd. Congo's mines ministry didn't respond to a request for comment.

Cobalt, a key component in advanced technologies like batteries and solar-powered vehicles, underscores a growing geopolitical challenge for the United States as China strengthens its grip on critical ...

After winning the 2019 election, Democratic Republic of the Congo Pres. Félix Tshisekedi promised to use the country's vast wealth of cobalt, copper and other minerals to develop the largely rural nation. However, his ...

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Kabila renamed the country to the Democratic Republic of the Congo and sought to reduce the influence ... rapidly expanding cobalt chemical refining for battery cathodes to support the strategic emerging industry of advanced battery manufacturing. However, China's cobalt mine ... Chinese firms began investing heavily in DRC cobalt producing ...

China is in pole position to win the battery arms race, and with it hold the balance of power in the automotive and energy storage industries. Its control of the mining, processing and trade in the key battery material cobalt is ...

The state-run mining company, Gecamines" (La Generale des Carrieres et des Mines) holdings in the Copperbelt contain the world"s biggest concentrations of cobalt and copper metal in the world ...

Democratic Republic of Congo"s state-owned miner has submitted a bid for Chemaf Resources Ltd."s unit in the country, months after saying it intended to block a previous deal to sell the copper and cobalt miner ...

Over the past 10 years, China has become a major actor in African politics and development process. It has invested significant amounts of money in infrastructure in mineral-rich countries, such as the Democratic Republic of Congo. In return, China secures the exploitation of main resources, necessary for its own economic development, such as cobalt ...

The mineral-rich Democratic Republic of the Congo (DRC) is often portrayed as a victim of exploitation by China, the US and Europe in their competition for its minerals, which ...

The Democratic Republic of Congo (DRC) boasts vast reserves of cobalt, tantalum, tin, and tungsten - minerals crucial for electronics and batteries -- and has received a significant Chinese investment. The average ...

Since the early 2000s, China has spent more than \$155 billion in Sub-Saharan Africa, creating new markets for Chinese construction companies and making China a legitimate alternative to Western financing in the realm of developmental and commercial infrastructure. 3 Although China has invested capital into multiple mineral-rich nations, the Democratic ...

Abstract: The relationship between China and the Democratic Republic of Congo (DRC) relations provides a unique case to test China"s win-win policy with African countries. A recurring question is how can a win-win partnership be realized between very unequal partners? China is a global power ideologically, economically,

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