

Citi analyst Oscar Yee said in a note that the tax change will reduce revenues for state refiners Sinopec and PetroChina, and should cap fuel exports from China, which could support refiners' margins elsewhere in Asia.

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With another 2 months to go, these figures can be expected to go up further. Meanwhile, this 10M 2024 output volume is close to the country's last entire year's production. In 2023, China produced 622 GW of silicon wafers, 545 GW of solar cells, and 499 GW of solar modules (see China's Solar PV Output In 2023 Exceeded RMB 1.7 Trillion).

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3 ???&#0183; By the end of June, China's solar power capacity reached approximately 470.67 million kilowatts, a year-on-year increase of 39.8 percent, said the National Energy Administration. ... said silicon wafers and solar cells have seen an increasing proportion in total exports. China holds a dominant position in the global PV supply chain, accounting ...

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